

NAVARRO COUNTY COMMISSIONER'S COURT

A Special meeting of the Navarro County Commissioner's Court was held on Tuesday, the 29th day of May, 2012 at 10:00 a.m., in the County Courtroom of the Navarro County Courthouse in Corsicana Texas. Presiding Judge HM Davenport, Commissioners Present Kit Herrington, David Warren, Dick Martin, and James Olsen.

1. 10:01 a.m. Motion to convene by Comm. Herrington sec by Comm. Warren
All voted aye motion carried
2. Opening prayer by Commissioner Olsen
3. Pledge of Allegiance
4. Public Comments- No comments

CONSENT AGENDA

Motion to approve the consent agenda items 5-8 by Comm. Olsen Sec by Comm. Martin
All voted aye motion carried

5. Motion to approve the minutes from the previous meetings of May 14th, 2012 and May 24th, 2012
6. Motion to approve and pay bills as submitted by the County Auditor including current bills, utilities (paid 5/21/2012) and payroll (paid 5/31/2012 and to be paid 5/15/2012)
7. Motion to approve accepting certification of Participation for required yearly training for County Treasurer per LGC Sec. 83.003 (b) **TO WIT PG 387**
8. Motion to approve budget adjustment to move budgeted funds from current property taxes to Economic Development for TIF payments in general and road and bridge funds

REGULAR AGENDA

9. No action taken on Burn Ban
10. Motion to approve Treasurer's report for the month of April, 2012
By Comm. Herrington sec by Comm. Martin
All voted aye motion carried

TO WIT PG 388-390

11. Motion to approve to accept ERRP a disbursement provided by TAC HEBP \$27,645.22 and authorizes Judge HM Davenport to sign the "ERRP Acknowledgement Form" by Comm. Martin sec by Comm. Warren
All voted aye motion carried **TO WIT PG 391-392**


12. Motion to approve county auditor's March 2012 monthly financial reports pursuant to LGC Sec. 114.024 by Comm. Herrington sec by Comm. Martin
All voted aye motion carried **TO WIT PG 393-396**

13. Motion to approve County Auditor's quarterly investment report for the quarter ending March 31, 2012, pursuant to TX GC Sec. 2256.023
By Comm. Olsen sec by Comm. Warren **TO WIT PG 397**
All voted aye motion carried

14. Motion to adjourn by Comm. Martin sec by Comm. Olsen
All voted aye motion carried

I, SHERRY DOWD, NAVARRO COUNTY CLERK, ATTEST THAT THE FOREGOING IS A TRUE AND ACCURATE ACCOUNTING OF THE COMMISSIONERS COURT'S AUTHORIZED PROCEEDING FOR MAY 29TH, 2012.

SIGNED 29TH DAY OF MAY 2012.


SHERRY DOWD, COUNTY CLERK



CERTIFICATE OF PARTICIPATION

The V.G. Young Institute of County Government

Awards This Certificate To

Frank L Hull III

For Successfully Completing 20.0 Hours of Educational Training and

5.0 Hours of investment training pursuant to the

Public Funds Investment Act

During the

School for County Treasurers

April 16-19, 2012

College Station, TX



Ed Smith
Ed Smith, Director, Texas AgriLife Extension Service

Rick Avery
Rick Avery, Director, V.G. Young Institute of County Government

Norma G. Garcia
President, County Treasurers Association of Texas

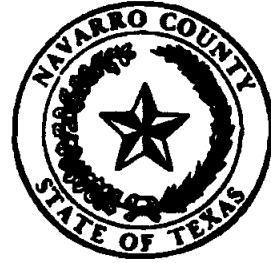


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AFFIDAVIT SUBMITTED BY
Frank Hull
NAVARRO COUNTY TREASURER



STATE OF TEXAS
COUNTY OF NAVARRO

April 2012

I, Frank Hull, Navarro County Treasurer, present the following report to the Navarro County Commissioner's Court and affirm the foregoing Monthly Report to be true and correct statement to the best of my knowledge of all accounts under the control of the Navarro County Treasurer.

Whereas, Section 114.026 of the Local Government Code requires a Treasurer's Report be submitted at least once a month to the Commissioner Court at a regular term; and

Whereas, the Navarro County Commissioners Court has compared and examined the Treasurer's Report submitted for approval on May 29, 2012 which is attached hereto and has determined that the Treasurer's Report is correct.

It is therefore ordered, that the Navarro County Treasurer's Report which is attached is approved as presented by the Navarro County Treasurer to the Commissioner's Court of Navarro County, Texas and this Order Approving the Navarro County Treasurer's Report are to be entered into the Minutes.

With this signed affidavit, We the Commissioners Court, state that the requirements of Subsection (C) have been met with the examination of this report.

H. M. Davenport Jr. - County Judge

Kit Herrington - Commissioner Pct 1

Richard Martin - Commissioner Pct 2

David Warren - Commissioner Pct 3

James Olsen - Commissioner Pct 4

SWORN AND SUBSCRIBED TO BEFORE ME, this 29 Th day of May, 2012 by H. M. Davenport, Jr., Kit Herrington, Richard Martin, David Warren, and James Olsen, in their official capacities as the members of the Navarro County Commissioners Court.

Sherry Dowd - Navarro County Clerk



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NAVARRO COUNTY, TEXAS
 REPORT OF CASH AND INVESTMENTS
 FOR THE MONTH OF APRIL, 2012

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENT	ENDING BALANCE	EARN INTEREST	TELEPOOL INTEREST	TOTAL
GENERAL	8,247,829.07	1,488,352.23	1,711,054.15	8,025,127.15	8,194.12	93.73	8,847,405.87
COMMUNITY SUPERVISION	320,079.08	58,328.17	85,303.22	293,102.03	192.92	10.38	384,110.21
JUVENILE PROBATION	41,652.09	30,844.84	28,733.11	43,763.62	20.59	9.19	124,468.98
FLOOD CONTROL	952,749.15	4,413.15	48,324.70	908,837.60	588.87	0.39	910,950.85
ROAD & BRIDGE - PCT 1	509,113.49	29,986.79	192,057.38	347,042.90	244.59	9.99	434,330.03
ROAD & BRIDGE - PCT 2	533,087.97	28,295.38	86,974.84	474,408.51	244.59	18.97	649,676.98
ROAD & BRIDGE - PCT 3	344,198.92	36,097.84	102,478.74	277,817.82	244.59	13.62	397,333.82
ROAD & BRIDGE - PCT 4	347,682.97	28,295.39	81,483.73	294,494.63	244.59	3.52	325,428.94
H.I.D.T.A.	1,232.65	295,075.71	278,938.92	17,369.44	8.98		17,369.44
H.I.D.T.A. SEIZURE	253.66	0.16	-	253.82	0.16	0.24	1,915.93
DEBT SERVICE	75,568.04	8,709.65	750.00	83,527.69	48.54	0.39	85,663.06
CAPITAL PROJECTS	252,256.53	155.08	-	252,411.61	156.94	11.64	357,196.92
SHERIFF SEIZURE	289,903.57	817.36	5,312.08	285,408.85	178.89	16.62	433,209.18
DISTRICT ATTY FORF	14,159.97	15,550.77	11,036.00	18,674.74	14.77	12.61	128,602.35
HEALTH INSURANCE	413,288.98	205,958.87	406,014.13	213,233.72	118.36	1.33	224,939.83
ECONOMIC DEVELOPMENT	209.49	0.13	-	209.62	0.13	0.30	2,314.69
TRUST	1,637,450.83	58,943.66	74,828.09	1,621,766.40	1,045.39	29.29	1,878,358.72
LAKE TRUST	228.47	0.14	-	228.61	0.14	10.99	93,409.33
REVOLVING & CLEARING	441,206.58	321,104.63	271,158.09	491,153.12	288.21		491,903.14
PAYROLL FUND	3,239.04	915,711.07	915,847.54	3,302.57	63.54		3,302.57
DISBURSEMENT FUND	859.33	2,456,500.44	2,456,500.44	859.33	149.89		859.33
TOTAL	14,426,249.88	5,983,139.06	6,756,395.16	13,652,993.78	9,034.65	244.00	15,792,749.97

	CURRENT MONTH	YTD
INTEREST EARNED:	9,278.65	

Jane McCollum
 Jane McCollum / Chief Deputy Treasurer

ASH

5/16/2012
 Date

Pledge Security Listing
April 30, 2012

Cusip	ID	Description	Salesrep	Receipt	Face	Current Par	Cpn	Call	Mature	Moody	S&P	Flch	F115	Book	Market	Gain
NAVARRO COUNTY																
1174	1174	FHLMC ED1418	FHLB	xxx	3,500,000	838,888	4.00		07/01/18	AAA	AA+	AAA	HTM	538,435.02	584,918.32	28,483.30
1430	1430	FHLMC E98467	FHLB	x	3,000,000	312,013	4.00		08/01/15	AAA	AA+	AAA	HTM	311,935.08	319,040.08	7,105.01
1938	1938	FHLMC G12848	FHLB	x	3,800,000	891,032	5.50		05/01/22	AAA	AA+	AAA	HTM	890,816.51	748,104.13	58,487.82
1951	1951	FHLMC 1H1400	FHLB	x	1,998,888	578,829	5.94		05/01/37	AAA	AA+	AAA	HTM	575,551.82	605,480.51	29,908.99
2055	2055	FNMA 748200	FHLB	x	1,400,000	380,125	4.50		04/01/20	AAA	AA+	AAA	HTM	380,125.48	381,503.95	21,378.48
2177	2177	FNMA 725877	FHLB	x	7,088,298	1,351,367	4.50		08/01/19	AAA	AA+	AAA	HTM	1,348,024.20	1,423,788.98	77,762.78
2182	2182	FNMA 889182	FHLB	x	8,108,485	1,933,816	5.00		01/01/21	AAA	AA+	AAA	HTM	1,937,197.29	2,089,485.39	152,288.10
2412	2412	FHLMC G13083	FHLB	x	2,200,000	888,378	4.50		04/01/23	AAA	AA+	AAA	HTM	884,254.73	638,880.71	35,425.99
2424	2424	FNMA MA0357	FHLB	x	7,838,882	4,070,144	4.00		02/01/20	AAA	AA+	AAA	HTM	4,138,880.54	4,388,275.25	219,884.70
2424	2424	FNMA MA0357	FHLB	x	978,985	508,788	4.00		02/01/20	AAA	AA+	AAA	HTM	517,073.82	544,534.41	27,460.59
2435	2435	FNMA AA7750	FHLB	x	9,888,000	4,870,505	4.00		08/01/24	AAA	AA+	AAA	HTM	4,728,208.88	4,882,081.51	232,862.83
2483	2483	FNMA AB3704	FHLB	x	10,242,883	9,081,025	3.00		10/01/21	AAA	AA+	AAA	HTM	9,388,528.34	9,507,733.36	141,204.03
2518	2518	FNMA AB4087	FHLB	x	1,088,948	1,031,709	3.00		12/01/28	AAA	AA+	AAA	HTM	1,058,385.38	1,072,880.33	17,294.85
2519	2519	FNMA MA0857	FHLB	x	5,188,104	4,843,081	3.00		01/01/22	AAA	AA+	AAA	HTM	5,148,283.57	5,188,783.42	40,489.85
726: NAVARRO COUNTY					84,074,875	30,647,328								31,515,191.23	32,402,888.44	1,087,807.20

N.C.
TAC
Total

13,652,993.78
1,350,240.14

15,003,233.92

2.16%

Reference to Interest Rate Shifts represent a shift in the Treasury Curve. Actual Market Yield shift on Individual Securities may differ. See the report 'Market Yield Shift Assumptions' for more information.

Other Reports



Although the information in this report has been obtained from sources believed to be reliable, it's accuracy cannot be guaranteed.

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RESOLUTION SUBMITTED BY
Frank Hull
NAVARRO COUNTY TREASURER



STATE OF TEXAS
COUNTY OF NAVARRO

Consideration to accept ERRP disbursement from TAC HEBP of \$ 27,645.22 and authorizes Judge H.M. Davenport to sign the "ERRP Acknowledgement Form".

Let it be resolved, the Navarro County Commissioner's Courts accepts as part of the **Early Retiree Reinsurance Program (ERRP)** a disbursement provided by **TAC Health and Employee Benefits Pool (HEBP)** acting on behalf of Pool members a check for \$ 27,645.22. The Commissioner's Court hereby authorizes H.M. Davenport as County Judge the authority to sign the "ERRP Acknowledgement Form" as an agreement to use the money per statue when received.

Pursuant to the ERRP regulations,

A sponsor must use the proceeds under this program (1) To reduce the sponsor's health benefit premiums or health benefit costs, (2) To reduce plan participants' health benefit premium contributions, copayments ,deductibles, coinsurance, or other out-of-pocket costs, or any combination of these costs, or (3) To reduce any combination of the costs specified in(1) and (2). Proceeds received pursuant to this program may not be used as general revenue of the sponsors. Thus, to the extent a sponsor decides to use the reimbursement for its own purposes, it may use the reimbursement only to offset increases in the sponsor's health benefit premiums or health benefit costs.



TEXAS ASSOCIATION *of* COUNTIES HEALTH AND EMPLOYEE BENEFITS POOL

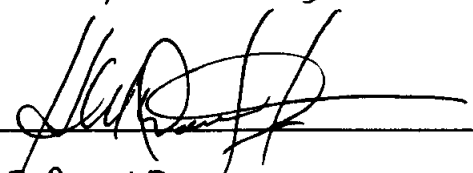
ERRP Acknowledgement Form

The Texas Association of Counties Health and Employee Benefits Pool (TAC HEBP) is an approved plan sponsor of the Early Retiree Reinsurance Program (ERRP). The Pool received funds and will distribute your county's portion after receiving this completed acknowledgement form back. By completing and signing below, you acknowledge having an understanding of the restrictions on how the monies must be spent. You further understand you could be subject to returning the funds if they are not used for their intended purpose.

Group (County) Name: NAVARRO

Contracting Authority Name: H. M. DAVENTPORT, Jr.

Contracting Authority Title: County Judge

Signature: 

Date: 5-29-12

#12

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TIF Budget Adjustment

Account #	Description	Debit	Credit
101-310-000	Current Property Taxes	162,891.64	
211-310-000	Current Property Taxes	8,539.77	
212-310-000	Current Property Taxes	8,539.76	
213-310-000	Current Property Taxes	8,539.77	
214-310-000	Current Property Taxes	8,539.76	
101-406-476	Economic Development		162,891.64
211-611-476	Economic Development		8,539.77
212-612-476	Economic Development		8,539.76
213-613-476	Economic Development		8,539.77
214-614-476	Economic Development		8,539.76
		197,050.70	197,050.70

To move budgeted funds from current property taxes to economic development due to audit AJE by PBH in 9/30/11 audit. Kh

Navarro County
MARCH 2012
Financial Report
by Fund

	Budget	Current Month	YTD
General Fund:			
Revenues			
Property Taxes	12,884,012.00	1,434,715.99	12,033,891.12
Other	4,768,519.31	581,772.83	2,332,723.89
Total	17,652,531.31	2,016,488.82	14,366,615.01
Expenditures			
Commissioner's Court	83,743.00	7,232.78	39,564.60
Planning & Dev.	322,948.00	25,246.24	155,171.12
County Clerk	626,728.00	38,464.22	321,112.35
District Clerk	402,713.00	27,519.33	202,833.68
Veterans' Service	20,481.00	1,618.83	9,875.05
Non Departmental	1,963,914.65	261,876.47	993,733.23
Information Systems	92,271.00	5,618.07	36,659.29
HAVA	10,000.00	0.00	45,871.43
Elections	222,077.00	11,393.94	89,570.41
Courthouse	736,547.88	39,795.49	447,283.49
Extension	210,493.00	17,878.68	108,522.40
Historical Commission	9,800.00	5,167.98	5,685.95
County Judge	261,203.00	17,691.06	119,295.53
County Court-at-law	318,750.00	35,924.82	115,999.42
District Court	671,702.00	49,130.28	301,996.16
JP Pct 1	182,873.00	13,260.38	98,871.55
JP Pct 2	180,699.00	13,279.93	95,980.78
JP Pct 3	175,935.00	13,328.37	91,005.45
JP Pct 4	186,254.00	13,376.30	99,581.61
District Attorney	824,974.00	61,666.36	385,538.36
Law Library	5,411.00	117.21	1,881.12
County Auditor	474,331.00	36,239.48	247,992.56
County Treasurer	163,581.00	11,044.76	82,662.44
Tax Assessor/Collector	507,513.00	39,336.04	253,258.54
County Jail	5,011,036.00	374,334.97	2,279,156.41
Constable Pct 1	39,597.00	2,572.11	14,703.62
Constable Pct 2	40,029.00	2,308.24	14,210.40
Constable Pct 3	4,414.00	238.74	4,121.33
Constable Pct 4	37,005.00	2,752.63	15,380.33
Sheriff	3,104,073.00	228,003.54	1,419,722.62
Sheriff Communications	693,304.00	51,437.64	319,194.59
Highway Patrol	84,940.00	6,482.40	45,475.14
License & Weights	3,400.00	70.00	452.54
Emergency Mgt	42,000.00	865.18	10,163.05
CSCD	12,000.00	871.02	5,222.90
Juvenile Expenditures	108,937.00	7,579.87	46,100.36
Indigent Health	490,000.00	0.00	275,278.33
Total	18,325,677.53	1,423,723.36	8,799,128.14
General Net	(673,146.22)	592,765.46	5,567,486.87

Navarro County
MARCH 2012
Financial Report
by Fund

	Budget	Current Month	YTD
Flood Control			
Revenues			
Property Taxes	240,846.00	26,136.17	222,656.80
Other	2,300.00	597.97	3,101.27
Total	243,146.00	26,734.14	225,758.07
Expenditures			
Flood Control Net	(156,854.00)	22,134.14	205,503.93
Debt Service			
Revenues			
Property Taxes	476,137.00	211,218.18	431,826.07
Other	1,500.00	87.85	363.45
Total	477,637.00	211,306.03	432,189.52
Expenditures			
Debt Svc. Net	(51,208.00)	(291,383.97)	(70,500.48)
Road & Bridge Pct. 1			
Revenues			
Property Taxes	689,675.00	77,908.50	651,204.81
State of TX	23,367.50	0.00	10,438.70
Vehicle Registration	225,000.00	6,707.55	44,668.50
Fines & Forfeitures	135,000.00	0.00	0.00
Other	5,598.09	652.90	5,591.47
Total	1,078,640.59	85,268.95	711,903.48
Expenditures			
Personnel	422,995.00	28,518.23	183,852.10
Supplies	345,000.00	24,727.83	152,804.69
Other Svcs & Charges	194,900.00	11,662.77	70,538.37
Capital Outlay	113,760.00	11,662.59	51,879.74
Total	1,076,655.00	76,571.42	459,074.90
R & B #1 Net	1,985.59	8,697.53	252,828.58
Road & Bridge Pct. 2			
Revenues			
Property Taxes	689,675.00	77,908.50	651,203.40
State of TX	25,496.02	0.00	10,438.71
Vehicle Registration	225,000.00	6,707.55	44,668.50
Fines & Forfeitures	135,000.00	0.00	0.00
Other	6,098.09	1,193.34	8,073.19
Total	1,081,269.11	85,809.39	714,383.80
Expenditures			
Personnel	499,842.00	32,994.34	212,989.48
Supplies	402,496.02	24,330.17	107,807.81
Other Svcs & Charges	331,100.00	10,895.66	47,792.18
Capital Outlay	86,610.00	5,550.65	52,303.90
Total	1,320,048.02	73,770.82	420,893.37
R & B # 2 Net	(238,778.91)	12,038.57	293,490.43

Navarro County
MARCH 2012
Financial Report

	by Fund Budget	Current Month	YTD
Road & Bridge Pct. 3			
Revenues			
Property Taxes	689,675.00	77,908.50	651,201.96
State of TX	32,007.94	0.00	10,438.71
Vehicle Registration	225,000.00	6,707.55	44,668.50
Fines & Forfeitures	135,000.00	0.00	0.00
Other	5,598.09	289.08	5,126.22
Total	1,087,281.03	84,905.13	711,435.39
Expenditures			
Personnel	530,650.00	40,277.84	243,904.31
Supplies	465,000.00	19,563.21	189,694.87
Other Svcs & Charges	183,170.94	7,811.18	46,096.43
Capital Outlay	106,111.00	3,425.87	30,333.22
Total	1,284,931.94	71,078.10	510,028.83
R & B #3 Net	(197,650.91)	13,827.03	201,406.56
Road & Bridge Pct. 4			
Revenues			
Property Taxes	689,675.00	77,908.49	651,203.36
State of TX	24,449.52	0.00	10,438.71
Vehicle Registration	225,000.00	6,707.55	44,668.50
Fines & Forfeitures	135,000.00	0.00	0.00
Other	5,798.10	277.08	4,860.53
Total	1,079,922.62	84,893.12	711,171.10
Expenditures			
Personnel	503,487.00	27,396.53	214,707.27
Supplies	536,449.52	43,639.08	222,022.23
Other Svcs & Charges	175,500.00	8,098.69	48,367.07
Capital Outlay	54,468.00	1,622.32	9,733.92
Total	1,269,904.52	80,756.62	494,830.49
R & B # 4 Net	(189,981.90)	4,136.50	216,340.61
Taxes Recorded for MARCH 2012			
General Fund		212,833.39	12,246,724.51
Flood Control		3,843.58	226,500.38
Debt Service		8,660.11	440,486.18
Road & Bridge		45,621.01	2,650,434.54
Total		270,958.09	15,564,145.61

NAVARRO COUNTY, TEXAS
QUARTERLY INVESTMENT REPORT
For the Quarter Ended March 31, 2012

FUND	BALANCE 12/31/2011	INTEREST EARNED	DEPOSITS	WITHDRAWALS	BALANCE 3/31/2012	NET CHANGE
Investments held with TexPool Prime & Prosperity Bank						
Operating Funds	5,958,585.79	18,200.01	36,541,368.17	29,437,883.78	13,080,270.19	7,121,684.40
Designated County Funds	562,190.62	657.36	3,970.01	4,488.35	562,329.64	139.02
State Funds	474,482.37	631.61	480,207.67	421,324.61	533,997.04	59,514.67
Agency Funds	2,362,386.85	3,794.52	1,547,386.76	1,488,599.01	2,424,969.12	62,582.27
TOTAL	9,357,645.63	23,283.50	38,572,932.61	31,352,295.75	16,601,565.99	7,243,920.36

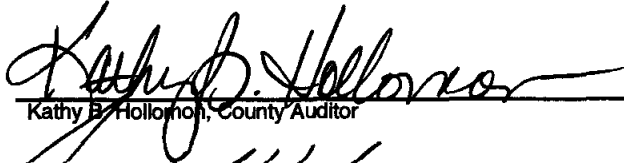
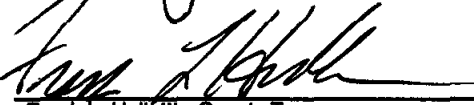
Quarter to Date Interest Earned:

Bank Accounts	\$	22,526.77
TexPool Invesments		756.73
Total Interest Earned	\$	<u>23,283.50</u>

TexPool Prime Interest Rate at 3/31/2012: 0.1629%

TexPool Prime Net Asset Value at 3/31/2012: \$ 1.00001

Submitted April 23, 2012, in compliance with *Texas Government Code* Section 2256.023 and the Navarro County Investment Policy.


Kathy B. Hollomon, County Auditor

Frank L. Hull, III - County Treasurer

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#13